

Owasco Lake Watershed Mangement Council, Inc.

Profit & Loss Budget vs. Actual

January 2025

	Jan 25	Budget
Ordinary Income/Expense		
Income		
Watershed Steward Fees		
City of Auburn	0.00	275,000.00
Town of Owasco	33,000.00	33,000.00
Total Watershed Steward Fees	33,000.00	308,000.00
Town of Lansing	200.00	200.00
NFWF Grant		
NFWF Grant Contractors	0.00	200,000.00
NFWF Grant Admin	0.00	10,600.00
Total NFWF Grant	0.00	210,600.00
Village of Groton	0.00	250.00
Nature Conservancy Grant	0.00	10,000.00
Town of Summerhill	200.00	200.00
Town of Locke	0.00	100.00
Town of Dryden	0.00	200.00
Town of Genoa	200.00	200.00
Town of Moravia	2,000.00	2,000.00
Town of Sennett	0.00	2,500.00
Village of Moravia	0.00	2,000.00
Town of Niles	2,500.00	2,500.00
Town of Fleming	7,000.00	7,000.00
Town of Scipio	3,000.00	3,000.00
Investments		
Interest-Savings, Short-term CD	1,112.64	10,000.00
Total Investments	1,112.64	10,000.00
Total Income	49,212.64	558,750.00
Expense		
Depreciation Expense	666.19	8,000.00
Banking fees	0.00	200.00
Business Expenses		
Business Registration Fees	100.00	200.00
Total Business Expenses	100.00	200.00
Contract Services		
Accounting Fees	0.00	4,500.00
Legal Fees	0.00	2,000.00
Outside Contract Services	150.00	3,000.00
Total Contract Services	150.00	9,500.00
Facilities and Equipment		
Property Maintenance	0.00	2,000.00
Utilities	0.00	1,500.00
Depr and Amort - Allowable	0.00	7,995.00
Rent	900.00	10,800.00
Total Facilities and Equipment	900.00	22,295.00
Operations		
Leased Vehicle	275.35	3,304.00
Vehicle Replacement	0.00	0.00
Lab Testing	0.00	1,500.00
Insurance - drone	0.00	200.00
Advertising	0.00	500.00
Books, Subscriptions, Reference	30.99	300.00
Office Supplies	79.92	1,250.00
Postage, Mailing Service	14.60	100.00
Printing and Copying	0.00	1,000.00
Field Supplies	291.67	1,500.00

Owasco Lake Watershed Mangement Council, Inc.

02/11/25

Profit & Loss Budget vs. Actual

Accrual Basis

January 2025

	Jan 25	Budget
Telephone, Telecommunications		
Website Development	0.00	450.00
Telephone, Telecommunications - Other	186.86	3,600.00
Total Telephone, Telecommunications	186.86	4,050.00
Vehicle Repairs & Maint.	0.00	1,000.00
Fuel	156.55	4,000.00
Insurance - Auto and Trailer	0.00	12,000.00
Total Operations	1,035.94	30,704.00
Other Types of Expenses		
Nature Conservatory Expense	0.00	500.00
Emerson Grant Expense	49.34	0.00
NFWF Grant Expense		
NFWF Grant Contractors	0.00	200,000.00
NFWF Grant Admin	0.00	10,600.00
Total NFWF Grant Expense	0.00	210,600.00
Donations	0.00	100.00
Insurance - Liability, D and O	0.00	8,500.00
Total Other Types of Expenses	49.34	219,700.00
Payroll Expenses		
Health Insurance	878.80	11,172.00
401(K) Match	1,439.84	13,100.00
Disability & Paid Family Leave	615.89	500.00
Payroll Processing fees	195.00	1,400.00
Payroll Taxes	1,496.68	14,190.00
Salaries	19,753.46	227,875.00
Unemployment	454.33	1,239.00
Workers Comp	0.00	10,000.00
Total Payroll Expenses	24,834.00	279,476.00
Travel and Meetings		
Mileage	0.00	200.00
Staff Development	175.00	2,000.00
Total Travel and Meetings	175.00	2,200.00
Total Expense	27,910.47	572,275.00
Net Ordinary Income	21,302.17	-13,525.00
Net Income	21,302.17	-13,525.00

Owasco Lake Watershed Mangement Council, Inc.

Profit & Loss Budget vs. Actual

January 2025

	\$ Over Budget	% of Budget
Ordinary Income/Expense		
Income		
Watershed Steward Fees		
City of Auburn	-275,000.00	0.0%
Town of Owasco	0.00	100.0%
Total Watershed Steward Fees	-275,000.00	10.7%
Town of Lansing	0.00	100.0%
NFWF Grant		
NFWF Grant Contractors	-200,000.00	0.0%
NFWF Grant Admin	-10,600.00	0.0%
Total NFWF Grant	-210,600.00	0.0%
Village of Groton	-250.00	0.0%
Nature Conservancy Grant	-10,000.00	0.0%
Town of Summerhill	0.00	100.0%
Town of Locke	-100.00	0.0%
Town of Dryden	-200.00	0.0%
Town of Genoa	0.00	100.0%
Town of Moravia	0.00	100.0%
Town of Sennett	-2,500.00	0.0%
Village of Moravia	-2,000.00	0.0%
Town of Niles	0.00	100.0%
Town of Fleming	0.00	100.0%
Town of Scipio	0.00	100.0%
Investments		
Interest-Savings, Short-term CD	-8,887.36	11.1%
Total Investments	-8,887.36	11.1%
Total Income	-509,537.36	8.8%
Expense		
Depreciation Expense	-7,333.81	8.3%
Banking fees	-200.00	0.0%
Business Expenses		
Business Registration Fees	-100.00	50.0%
Total Business Expenses	-100.00	50.0%
Contract Services		
Accounting Fees	-4,500.00	0.0%
Legal Fees	-2,000.00	0.0%
Outside Contract Services	-2,850.00	5.0%
Total Contract Services	-9,350.00	1.6%
Facilities and Equipment		
Property Maintenance	-2,000.00	0.0%
Utilities	-1,500.00	0.0%
Depr and Amort - Allowable	-7,995.00	0.0%
Rent	-9,900.00	8.3%
Total Facilities and Equipment	-21,395.00	4.0%
Operations		
Leased Vehicle	-3,028.65	8.3%
Vehicle Replacement	0.00	0.0%
Lab Testing	-1,500.00	0.0%
Insurance - drone	-200.00	0.0%
Advertising	-500.00	0.0%
Books, Subscriptions, Reference	-269.01	10.3%
Office Supplies	-1,170.08	6.4%
Postage, Mailing Service	-85.40	14.6%
Printing and Copying	-1,000.00	0.0%
Field Supplies	-1,208.33	19.4%

Owasco Lake Watershed Mangement Council, Inc.

Profit & Loss Budget vs. Actual

January 2025

	\$ Over Budget	% of Budget
Telephone, Telecommunications		
Website Development	-450.00	0.0%
Telephone, Telecommunications - Other	-3,413.14	5.2%
Total Telephone, Telecommunications	-3,863.14	4.6%
Vehicle Repairs & Maint.	-1,000.00	0.0%
Fuel	-3,843.45	3.9%
Insurance - Auto and Trailer	-12,000.00	0.0%
Total Operations	-29,668.06	3.4%
Other Types of Expenses		
Nature Conservatory Expense	-500.00	0.0%
Emerson Grant Expense	49.34	100.0%
NFWF Grant Expense		
NFWF Grant Contractors	-200,000.00	0.0%
NFWF Grant Admin	-10,600.00	0.0%
Total NFWF Grant Expense	-210,600.00	0.0%
Donations	-100.00	0.0%
Insurance - Liability, D and O	-8,500.00	0.0%
Total Other Types of Expenses	-219,650.66	0.0%
Payroll Expenses		
Health Insurance	-10,293.20	7.9%
401(K) Match	-11,660.16	11.0%
Disability & Paid Family Leave	115.89	123.2%
Payroll Processing fees	-1,205.00	13.9%
Payroll Taxes	-12,693.32	10.5%
Salaries	-208,121.54	8.7%
Unemployment	-784.67	36.7%
Workers Comp	-10,000.00	0.0%
Total Payroll Expenses	-254,642.00	8.9%
Travel and Meetings		
Mileage	-200.00	0.0%
Staff Development	-1,825.00	8.8%
Total Travel and Meetings	-2,025.00	8.0%
Total Expense	-544,364.53	4.9%
Net Ordinary Income	34,827.17	-157.5%
Net Income	34,827.17	-157.5%