

Owasco Lake Watershed Mangement Council, Inc.

02/10/21

Profit & Loss Budget vs. Actual

Accrual Basis

January 2021

	Jan 21	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Subcontract Revenue	800.00		
Grant Income	10,000.00		
Town of Sennett	2,500.00	2,500.00	0.00
Village of Moravia	1,000.00	3,000.00	-2,000.00
Town of Niles	0.00	2,000.00	-2,000.00
City of Auburn	62,500.00	200,000.00	-137,500.00
Town of Owasco	0.00	27,000.00	-27,000.00
Town of Fleming	0.00	7,000.00	-7,000.00
Town of Scipio	0.00	2,500.00	-2,500.00
Direct Public Support			
Individ, Business Contributions	0.00	4,000.00	-4,000.00
Total Direct Public Support	0.00	4,000.00	-4,000.00
Total Income	76,800.00	248,000.00	-171,200.00
Expense			
Banking fees	30.00	200.00	-170.00
Contract Services			
Accounting Fees	4,050.00	4,050.00	0.00
Outside Contract Services	0.00	1,500.00	-1,500.00
Total Contract Services	4,050.00	5,550.00	-1,500.00
Facilities and Equipment			
Rent, Parking, Utilities	0.00	6,000.00	-6,000.00
Total Facilities and Equipment	0.00	6,000.00	-6,000.00
Operations			
Insurance - drone	0.00	750.00	-750.00
Advertising	0.00	200.00	-200.00
Office Supplies	12.96	1,250.00	-1,237.04
Postage, Mailing Service	0.00	500.00	-500.00
Printing and Copying	-1.49	500.00	-501.49
Field Supplies	0.00	1,500.00	-1,500.00
Telephone, Telecommunications	0.00	4,800.00	-4,800.00
Vehicle Repairs & Maint.	21.50	2,500.00	-2,478.50
Fuel	121.93	2,000.00	-1,878.07
Insurance - Auto	0.00	3,500.00	-3,500.00
Water testing	0.00	500.00	-500.00
Total Operations	154.90	18,000.00	-17,845.10
Other Types of Expenses			
Insurance - Liability, D and O	0.00	4,800.00	-4,800.00
Total Other Types of Expenses	0.00	4,800.00	-4,800.00
Payroll Expenses			
401(K) Match	1,425.55	18,756.00	-17,330.45
Disability & Paid Family Leave	1,021.54	600.00	421.54
Payroll Processing fees	125.50	1,300.00	-1,174.50
Payroll Taxes	1,096.10	14,215.00	-13,118.90
Salaries	14,293.48	185,817.00	-171,523.52
Unemployment	458.50	1,500.00	-1,041.50
Workers Comp	860.07	1,800.00	-939.93
Total Payroll Expenses	19,280.74	223,988.00	-204,707.26

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January 2021

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Travel and Meetings			
Mileage	34.50	800.00	-765.50
Staff Development	0.00	1,200.00	-1,200.00
Total Travel and Meetings	34.50	2,000.00	-1,965.50
Total Expense	23,550.14	260,538.00	-236,987.86
Net Ordinary Income	53,249.86	-12,538.00	65,787.86
Net Income	53,249.86	-12,538.00	65,787.86

Profit & Loss Budget vs. Actual

January 2021

	% of Budget
Ordinary Income/Expense	
Income	
Subcontract Revenue	
Grant Income	
Town of Sennett	100.0%
Village of Moravia	33.3%
Town of Niles	0.0%
City of Auburn	31.3%
Town of Owasco	0.0%
Town of Fleming	0.0%
Town of Scipio	0.0%
Direct Public Support	
Individ, Business Contributions	0.0%
Total Direct Public Support	0.0%
Total Income	31.0%
Expense	
Banking fees	15.0%
Contract Services	
Accounting Fees	100.0%
Outside Contract Services	0.0%
Total Contract Services	73.0%
Facilities and Equipment	
Rent, Parking, Utilities	0.0%
Total Facilities and Equipment	0.0%
Operations	
Insurance - drone	0.0%
Advertising	0.0%
Office Supplies	1.0%
Postage, Mailing Service	0.0%
Printing and Copying	-0.3%
Field Supplies	0.0%
Telephone, Telecommunications	0.0%
Vehicle Repairs & Maint.	0.9%
Fuel	6.1%
Insurance - Auto	0.0%
Water testing	0.0%
Total Operations	0.9%
Other Types of Expenses	
Insurance - Liability, D and O	0.0%
Total Other Types of Expenses	0.0%
Payroll Expenses	
401(K) Match	7.6%
Disability & Paid Family Leave	170.3%
Payroll Processing fees	9.7%
Payroll Taxes	7.7%
Salaries	7.7%
Unemployment	30.6%
Workers Comp	47.8%
Total Payroll Expenses	8.6%

Profit & Loss Budget vs. Actual

	<u>% of Budget</u>
Travel and Meetings	
Mileage	4.3%
Staff Development	0.0%
Total Travel and Meetings	<u>1.7%</u>
Total Expense	<u>9.0%</u>
Net Ordinary Income	<u>-424.7%</u>
Net Income	<u><u>-424.7%</u></u>